



MORNING MANTRA



Daily Derivatives & Market Report

JULY 03, 2024



After scaling new high levels in early trades, Indian equity markets traded in fine fettle throughout the day and ended with gains of over half a percent. Sensex crossed 80,000 level and Nifty surpassed 24,300 mark for the first time during today trade. In last leg of trade, markets maintained their gains near fresh high levels. Banking sector stocks gave powerful performance during the day. The broader indices, the BSE Mid cap index and Small cap index also witnessed healthy buying. In stock specific, shares of HDFC Bank remained in limelight during the day.

Markets made gap-up opening and continued their trade higher tracking overnight strong gains on Wall Street on growing optimism that the U.S. Federal Reserve will cut interest rates in September. Traders took some encouragement with Sanjeev Sanyal, a member of the Economic Advisory Council to the Prime Minister of India, forecast reaching a \$4 trillion GDP milestone this year, outpacing global growth rates. Some support also came as the India Meteorological Department (IMD) said the southwest monsoon covered the entire country on Tuesday, six days ahead of its normal date, boosting prospects of kharif sowing. In afternoon session, markets continued their gaining momentum, as sentiments remained upbeat after the seasonally adjusted HSBC India Services PMI Business Activity Index rose to 60.5 in June from 60.2 in May. Further, the HSBC India Composite PMI Output Index -- which measures both manufacturing and services -- also surged to 60.9 in June as against 60.5 in May. Besides, the World Trade Organization (WTO) said that the volume of world merchandise trade turned up in the first quarter of 2024 after remaining flat throughout 2023. In late afternoon session, markets added more points as investors continued to hunt for fundamentally strong stocks.

On the global front, European markets were trading higher as investors welcomed dovish comments from Federal Reserve Chair Jerome Powell and looked ahead to the second round of the French vote and national elections in the UK. Asian markets ended mostly in green following fresh records on Wall Street after Federal Reserve chief Jerome Powell fanned hopes of an interest rate cut by saying the battle against inflation had made 'progress' and the job market was cooling. Back home, the commerce ministry is developing a platform for registering non-tariff barriers (NTBs) faced by exporters and taking up with the concerned countries for their resolution. At present, there is an information gap on these barriers particularly for small items.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	79986.80	545.34	0.69
NIFTY	24286.50	162.65	0.67
MIDCAP	46802.84	399.61	0.86
SMLCAP	53441.93	453.65	0.86
BSEFMC	20758.47	166.24	0.81
HEALTHCARE	37428.92	269.66	0.73
AUTO	57251.20	150.23	0.26
POWER	7975.67	75.66	0.96
REALTY	8699.44	22.89	0.26
BSE IT	38107.27	65.83	0.17
BANKEX	60344.16	1036.57	1.75
OIL GAS	29634.19	-7.46	-0.03
METAL	33550.78	323.72	0.97
INDIA VIX	13.21	-0.43	-3.15

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1948	837	27
BSE	2371	1549	101

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	8980	8680	3
NSE CASH	135847	132546	2
NSE F&O	54100990	45284248	19

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.96	4.16	1.23
SENSEX	24.34	3.97	1.14

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	14121	15046	(924)
FII	18024	12540	5484

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7045.45	4558.11	2487
Index Options	2994135.64	2997988.84	(3853)
Stock Futures	34675.12	30077.44	4598
Stock Options	37497.76	38261.66	(764)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.24	1.15
BANK NIFTY	1.12	0.75

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.66	105.67	-0.01

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.001	7.009	-0.11
USA	4.437	4.434	0.07

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2345.43	15.31	0.66
Silver	30.06	0.49	1.65
Crude-Oil	82.88	0.07	0.08
Brent-Crude	86.32	0.08	0.09

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 JULY-24 USD-INR	83.58	0.02	0.03
29 JULY-24 EUR-INR	89.95	0.29	0.32
29 JULY-24 GBP-INR	106.02	0.45	0.42
29 JULY-24 JPY- INR	51.71	-0.17	-0.33

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24287	24166	24226	24268	24328	24370
SENSEX	79987	79619	79803	79939	80122	80258
NIFTY FUTURES	24350	24234	24292	24334	24392	24435
BANK NIFTY	53089	52169	52629	52943	53403	53717
CNX IT	37314	36894	37104	37274	37484	37654
CNX MIDCAP	56293	55832	56063	56212	56443	56592
CNX SMALLCAP	18701	18517	18609	18661	18753	18805
INDIA VIX	13.20	12.41	12.81	13.26	13.66	14.11

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Buy	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 04-07-2024

HINDCOPPER, INDIACEM

TECHNICAL VIEWS



NIFTY

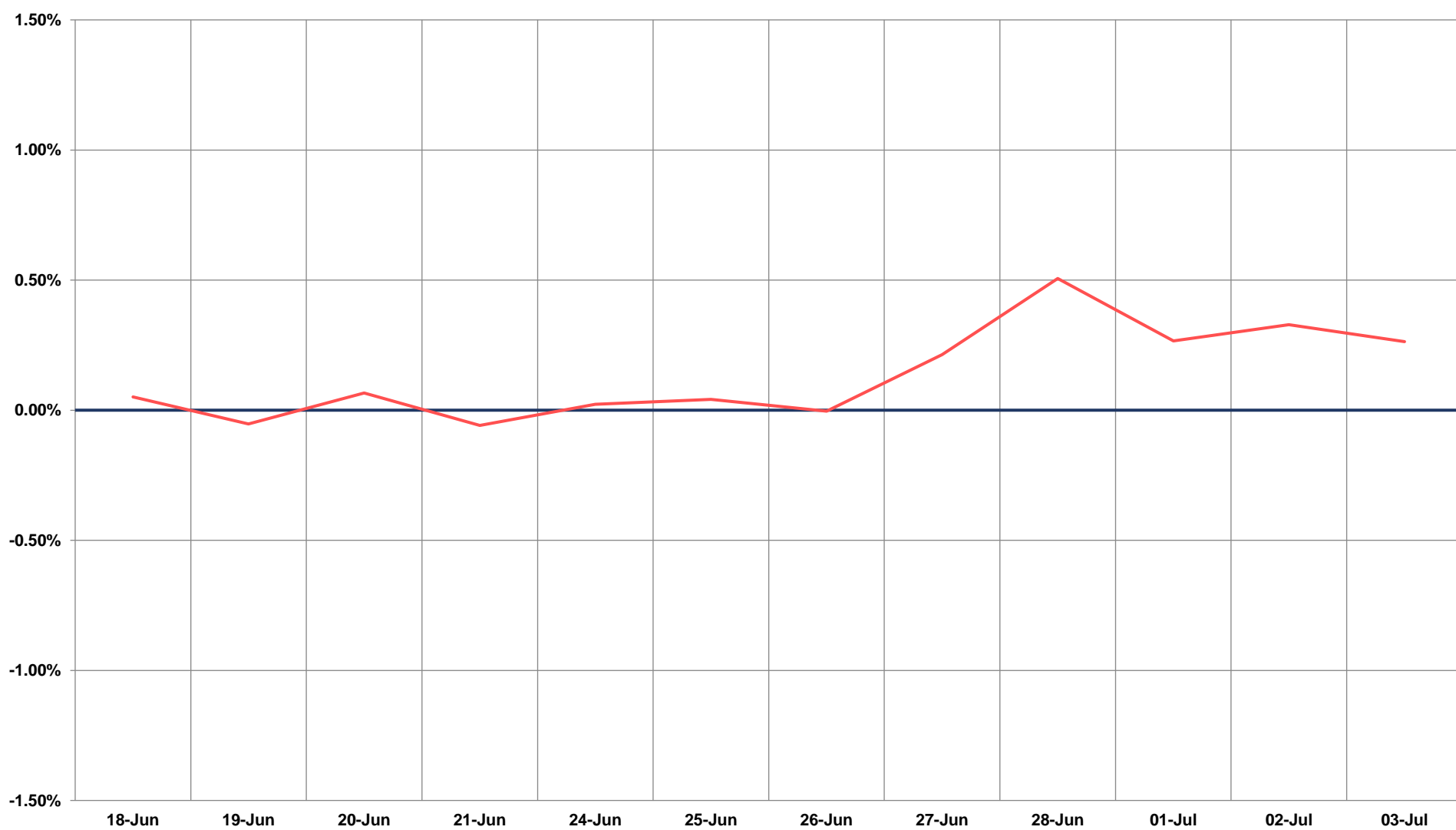
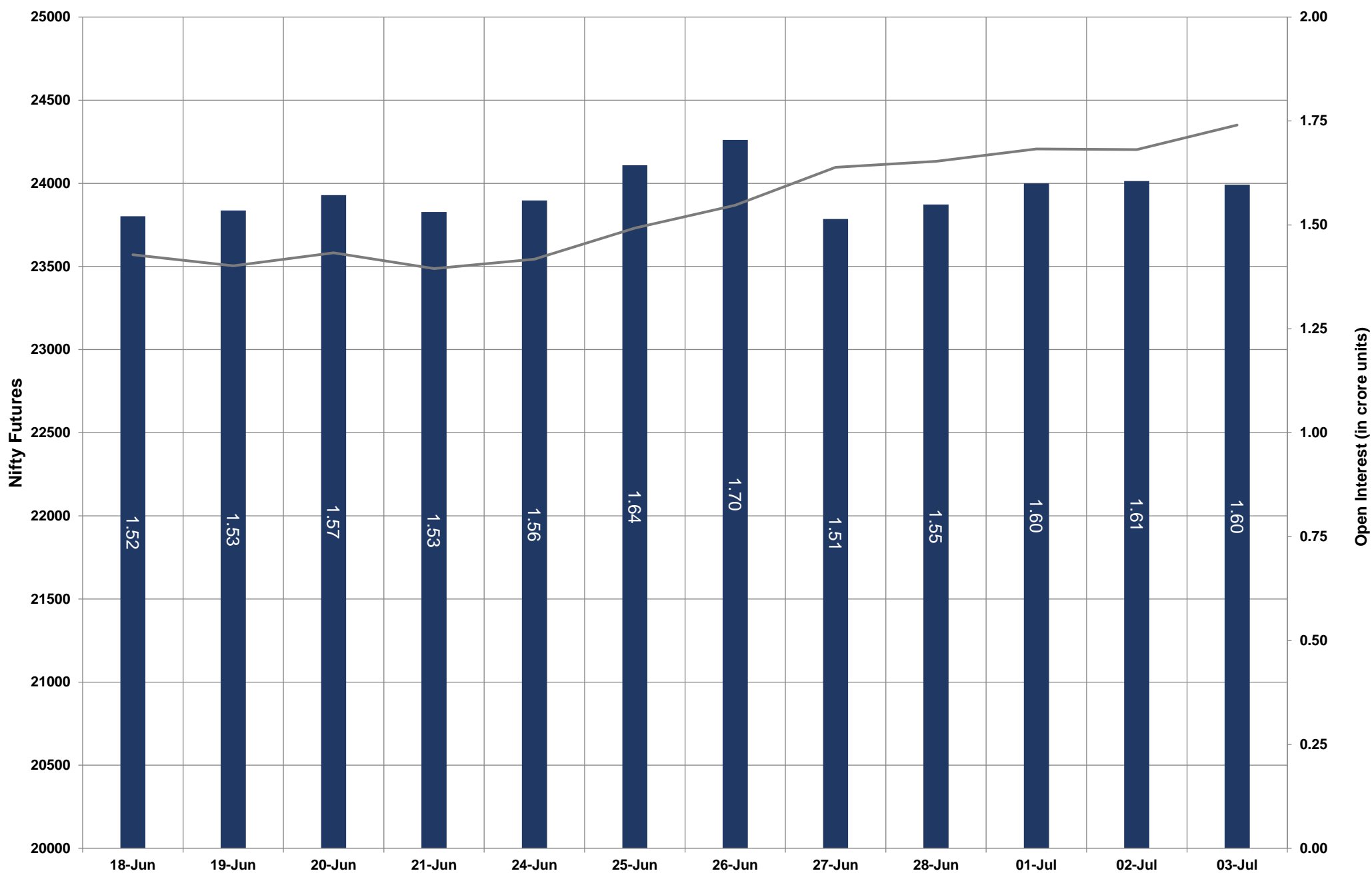


- Nifty Cash = **24286.50 (0.67%)**
- Resistance levels = **24400** and **24550**
- Support levels = **24000** and **23850**

TECHNICAL VIEWS



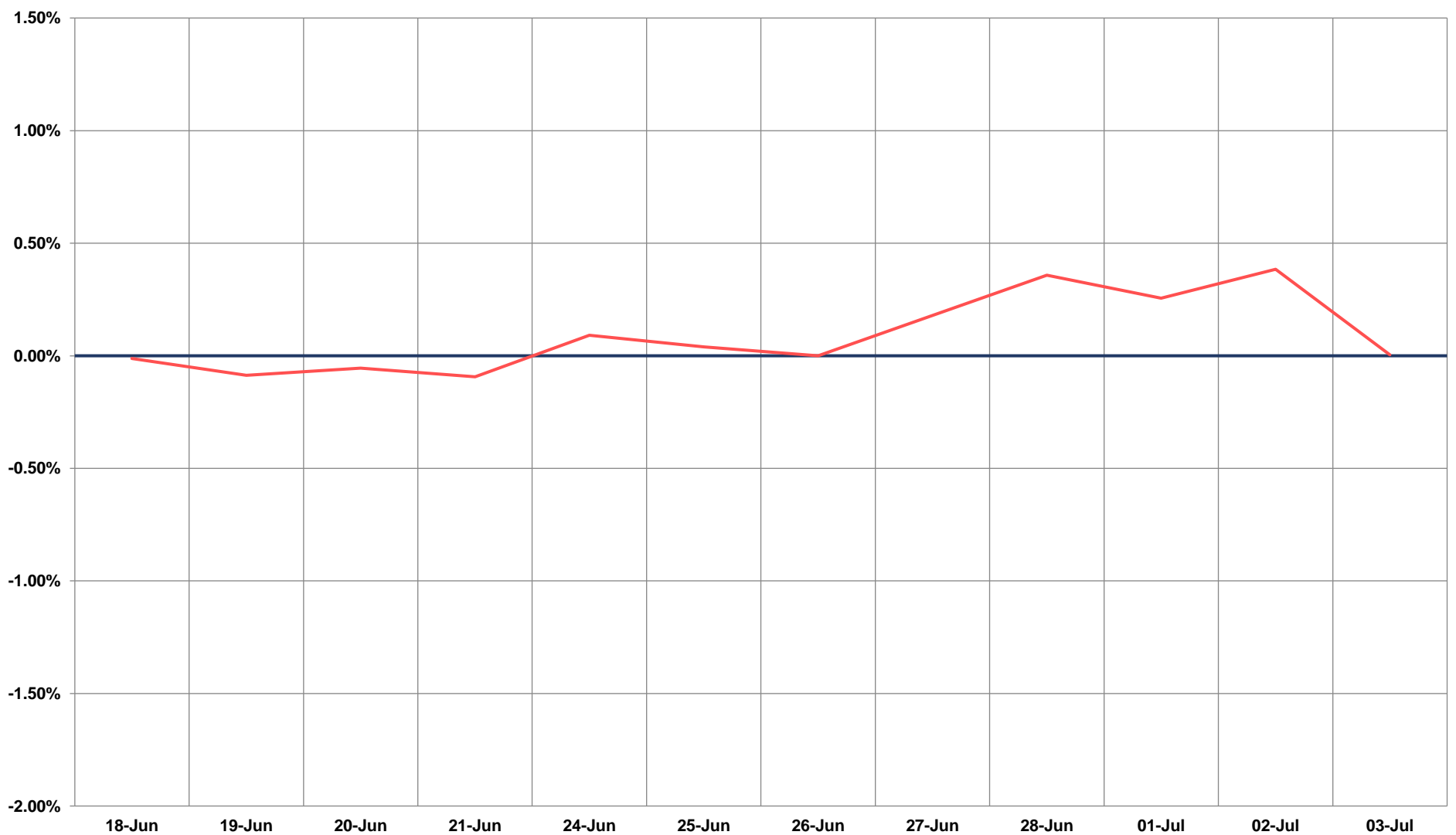
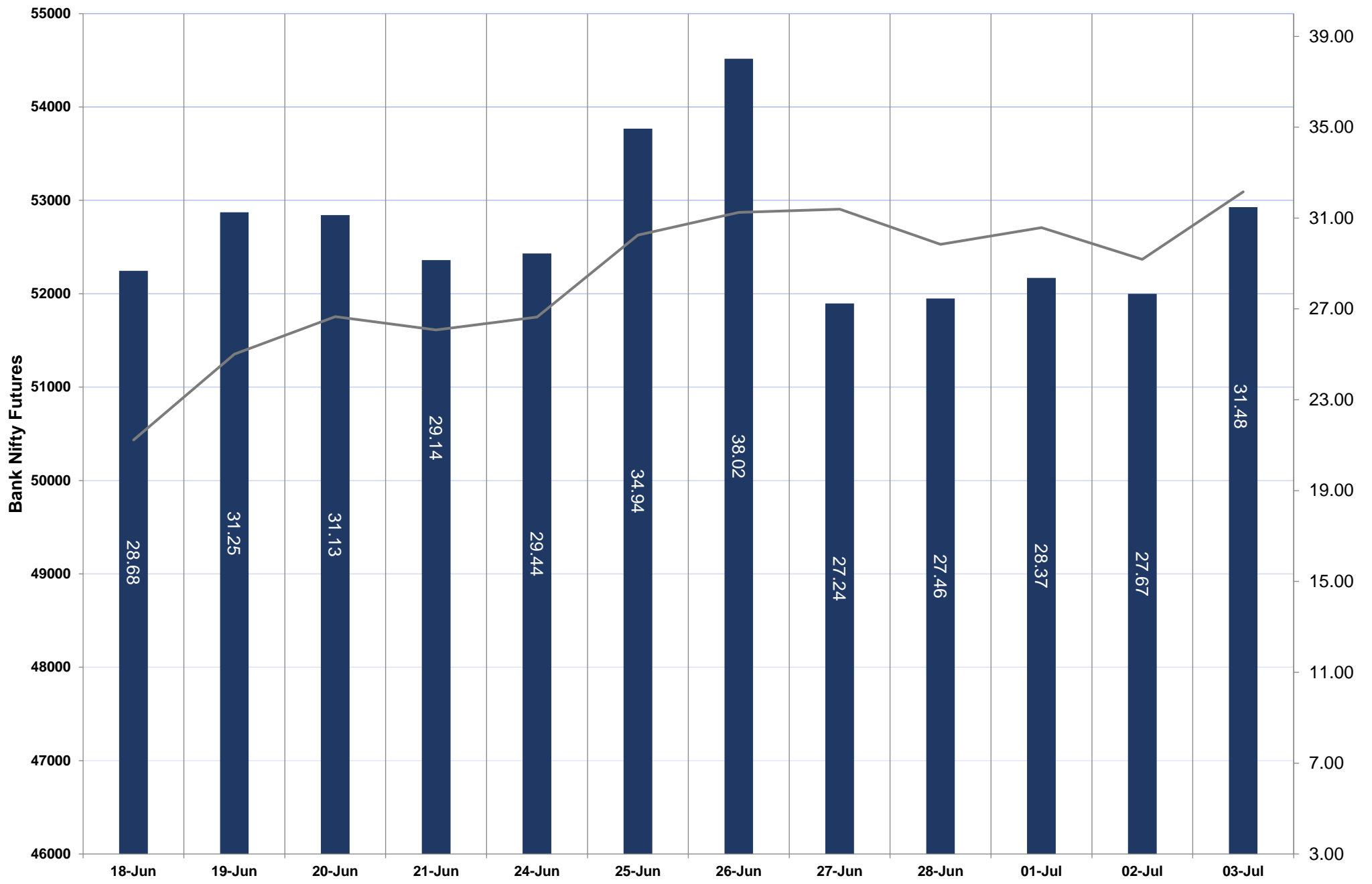
NIFTY FUTURES



TECHNICAL VIEWS



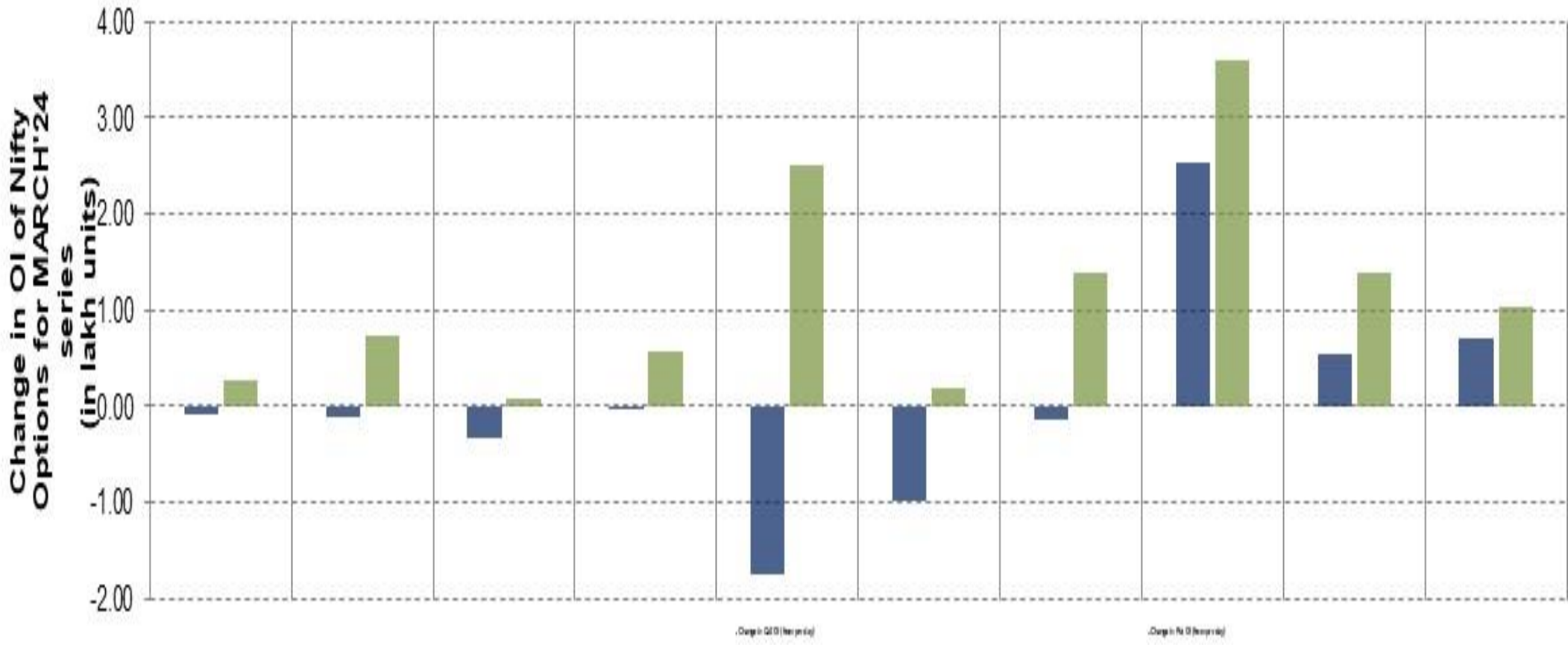
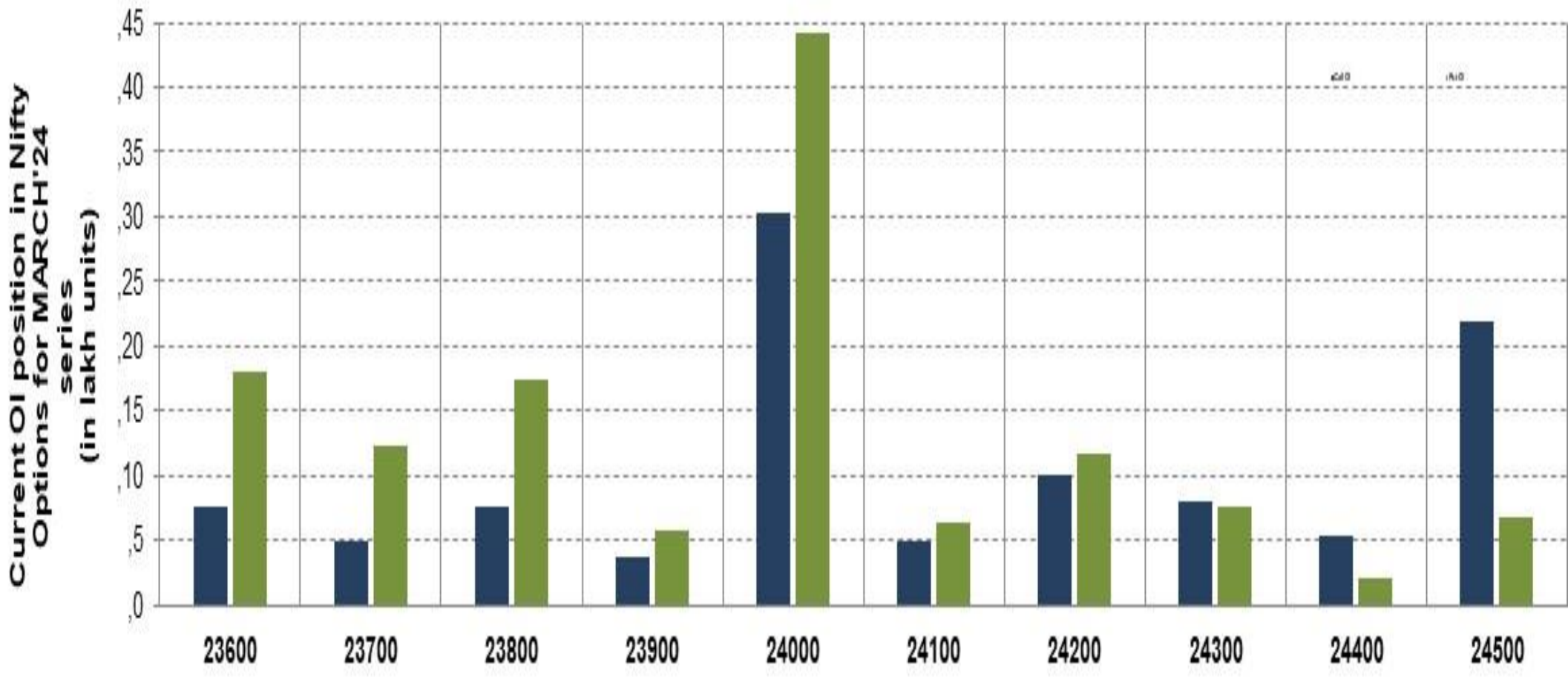
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.25 million in Open Interests is **Strike Price of 24300**
- **Most Active Nifty Put** with an addition of 0.36 millions in Open Interests is **Strike Price of 24300**
- **Maximum Open Interest an outstanding** was 3.02 millions for Calls at **Strike Price of 24000**
- **Maximum Open Interest an outstanding** was 4.42 millions for puts at **Strike Price of 24000**

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